

# Meierhenry Sargent LLP

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Bill Blewett

June 7, 2010

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

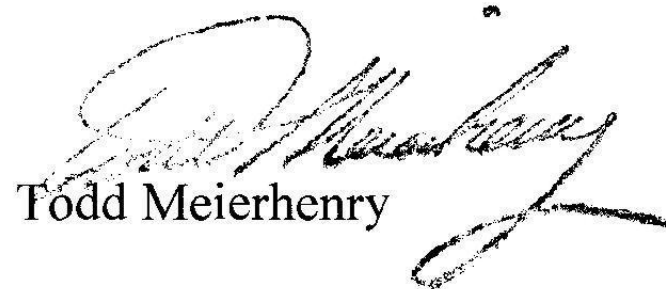
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Spearfish School District 40-2  
Limited Tax General Obligation Taxable Certificates, Series 2010C  
(Qualified School Construction Bonds-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

  
Todd Meierhenry

TVM:ts  
Encl.

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**JUN - 9 2010**  
**S.D. SEC. OF STATE**

SPEARFISH SCHOOL DISTRICT 40-2  
BUTTE AND LAWRENCE COUNTIES  
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010C  
(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAY)

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Spearfish School District 40-2.
2. Designation of issue: Limited Tax General Obligation Taxable Certificates, Series 2010C  
(Qualified School Construction Bonds-Direct Pay)
3. Date of issue: May 20, 2010.
4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds to construct, rehabilitate and repair of the public school facilities including expenditures for costs of acquisition of equipment to be used in such portion or portions of the public school facilities. "Improvements" and pay the costs of issuance of the Certificates described herein.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$1,500,000.
7. Paying dates of principal and interest:

See attached Schedule.

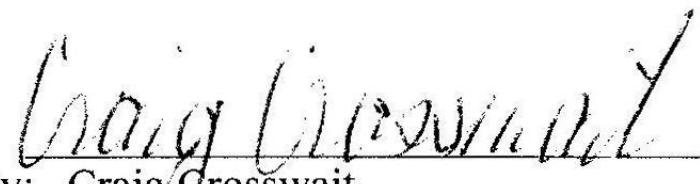
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, Series 2010C (Qualified School Construction Bonds-Direct Pay) is true and correct on this 20<sup>th</sup> day of May 2010.

  
By: Craig Grosswait  
Its: Business Manager

Form: SOS REC 050 08/84

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**JUN - 9 2010**

**S.D. SEC. OF STATE**

*2036951*

# **\$1,500,000 Spearfish School District No. 40-2, South Dakota**

Limited Tax GO Taxable Certificates, Series 2010C

(Qualified School Construction Bonds - Direct Pay)

FINAL

## **Fixed Rate Bond - Debt Service Schedule**

Interest Payment Date	Principal	Coupon	Total Semi-Annual Interest	Total P+I	IRS Credit Payment	Bond Balance
06/01/2010	-	-	-	-	-	1,500,000.00
12/01/2010	-	-	43,770.83	43,770.83	43,770.83	1,500,000.00
06/01/2011	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2011	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2012	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2012	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2013	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2013	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2014	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2014	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2015	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2015	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2016	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2016	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2017	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2017	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2018	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2018	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2019	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2019	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2020	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2020	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2021	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2021	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2022	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2022	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2023	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2023	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2024	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2024	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2025	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2025	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
06/01/2026	-	-	41,250.00	41,250.00	41,250.00	1,500,000.00
12/01/2026	1,500,000.00	5.500%	41,250.00	1,541,250.00	41,250.00	-
<b>Total</b>	<b>\$1,500,000.00</b>	<b>-</b>	<b>\$1,363,770.83</b>	<b>\$2,863,770.83</b>	<b>\$1,363,770.83</b>	<b>-</b>

*The Certificates are not subject to optional redemption prior to their stated maturity date.*